

Caputo Insurance Agency

Pharmacy Benefit Coalition

In a world where "standards of excellence" no longer seem to be a top priority, one industry leader has always risen above the rest by being dedicated to uphold those virtues which have been the backbone of their success. Our mission is to provide our customer's with that standard of excellence in new innovative products and unparalleled services that will eclipse their every expectation.



Caputo Agency

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We are offering self-funded clients an opportunity to be a part of a coalition that has proven results time and time again. The coalition is easy to evaluate and join.

Coalition Evaluation Process:

1. Self-funded clients will need to submit a pharmacy claims data file.
2. Identify the current pharmacy administrative fees and rebates received.
3. If possible, but not required, identify the pharmacy network discounts for retail, mail order and specialty for both brand and generic drugs.
4. Caputo will produce a customized savings report based on your contractual terms, rates, and pharmacy claims history and a short PBM coalition pricing document containing the critical contract language.

To join the coalition, clients need to:

1. Provide the PBM a minimum of 60 days to join the coalition. 90 days is preferred for an implementation but not required.
2. Review and sign a short client contract. This contract will mirror the rates presented during the evaluation period.
3. Assign their team leaders for transition. Caputo will assign a consultant and account manager from our pharmacy benefit area to oversee the entire implementation process. Clients will be assigned an implementation and account manager from the PBM vendor.
4. Consider reevaluating their reinsurance on their pharmacy programs to ensure that your coverage is update to date and covering members with high cost medications.